From:

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Sent:

Sunday, September 20, 2015 11:41 AM

To:

EBSA, E-ORI - EBSA

Subject:

RIN 1210-AB32

Department of Labor.

Please do not restrict our ability to trade options in our retirement accounts. I sell weekly cash-secured puts and covered calls on ETF's, like TLT (20-year Treasury bonds) and SPY (the S&P 500).

Selling cash secured outs is simply a way to place a buy order at below market prices, and get paid. Once assigned, I sell Covered Calls against my position. This is a very conservative investment strategy.

Not to brag, but to illustrate, even though TLT is down about a point year-to-date, I have been able to weekly income from that ETF, while providing liquidity to the market.

I cannot see any possible benefit of restricting the trading of listed options from IRA's.

Respectfully, Donald M James 295 Division Clermont, FL